

What state fiscal notes say about the impact of bills eliminating cost sharing for prostate cancer screening:

NO SIGNIFICANT IMPACT ON INSURANCE PREMIUMS



"not expected to materially increase premiums"¹



"the increase to each individual's total premium will be less than one percent"³



"elimination of cost-sharing will add about \$0.35 per year to privately insured health care premiums"²



"the impact on premiums is expected to be around 4.6 cents per member per month"⁴

NO SIGNIFICANT IMPACT ON STATE SPENDING



"no significant fiscal impact to the General Revenue Fund is anticipated"⁵



"No fiscal impact to the State Group Insurance Program" and no significant impact to the Department of Commerce and Insurance³



"potential for long-term savings due to increased affordability and accessibility to cancer screenings" and "is not expected to materially increase the total cost of health care"¹



"Funds are sufficient through fiscal year 2028 budget and financial plan to implement the bill"⁶

¹ Kentucky Department of Insurance. (2024, February 9). Financial Impact Statement on HB 52. <https://apps.legislature.ky.gov/recorddocuments/note/24RS/hb52/HCS1HM.pdf>

² Steffen, B. (2020, January 28). Request for Cost Estimate to Eliminate Cost Sharing for Prostate Cancer Screening. [https://www.scstatehouse.gov/CommitteeInfo/ProstateCancerStudyCommittee/MHCC%20Transmittal%20Letter%20PSA%20screening%20\(2\).pdf](https://www.scstatehouse.gov/CommitteeInfo/ProstateCancerStudyCommittee/MHCC%20Transmittal%20Letter%20PSA%20screening%20(2).pdf)

³ Carsner, K. L. (2024). Fiscal Note HB 2954 - SB 2883. <https://www.capitol.tn.gov/Bills/113/Fiscal/HB2954.pdf>

⁴ Bureau of Insurance [Bradley Marsh]. (2024, August 12). Step Two Assessments [Slide show]. Virginia Assembly Interim Studies & Commission Listings. https://studiesvirginiageneralassembly.s3.amazonaws.com/meeting_docs/documents/000/002/095/original/24.08.12_-_HIRC_Presentation_-_Step_Two.pptx?1723484782

⁵ Legislative Budget Board, Cortez, & McGinty, J. (2023). Fiscal Note, 88th Legislative Regular Session. In T. Oliverson, House Committee on Insurance. <https://capitol.texas.gov/tlodocs/88R/fiscalnotes/pdf/HB00118H.pdf#navpanes=0>

⁶ Lee, G. (2024, July 1). PDF. District of Columbia; Government of the District of Columbia Office of the Chief Financial Officer.